

Investor Presentation

May 2022





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1. Covid-19 Dispatch	4
2. Industry Updates	7
3. Company Overview	10
4. Operational Performance	14
5. Financial Performance	20
6. 2022 Strategy	26



COVID-19 DISPATCH



Our top priority is “**Protect the People**”.

We took **swift** and **responsive** action to preserve the health and safety of our employee, our operations, and nearby local communities through some programs, namely:

-  Formed a special task force team to manage countermeasures and prevention of Covid-19
-  Daily monitoring and providing screening test, medicines, medical devices and full treatment for employees and family members affected Covid-19
-  Employees required to undergo PCR tests for Covid-19 and centralized isolation before commencing operations
-  Chartered planes for mine employees to reduce exposure
-  Restricting social gatherings among employees to prevent spread of Covid-19
-  Conduct vaccination program (until booster) for all employees
-  Full WFH policy in headquarters

This rapid response, including our safety protocols and controls recorded **99.31%** Covid-19 recovery rate as of December 31, 2021.



It's been more than 2 years of the Covid-19 pandemic, but we are still **committed** to **improving** the skills of our employees through **training programs**. Then, all employees receiving regular career development and performance reviews. In addition, technology is also an important aspect, we developed some **dashboards/platform**.



People Development

Winning culture program

MVC leadership acceleration program

Project Manager (PM) development & optimizing program

Supervisory Strengthening the Core

Operator and technician development program



Technology

Mining fuel monitoring dashboard

Mining R&M monitoring dashboard

Mining fleet management system

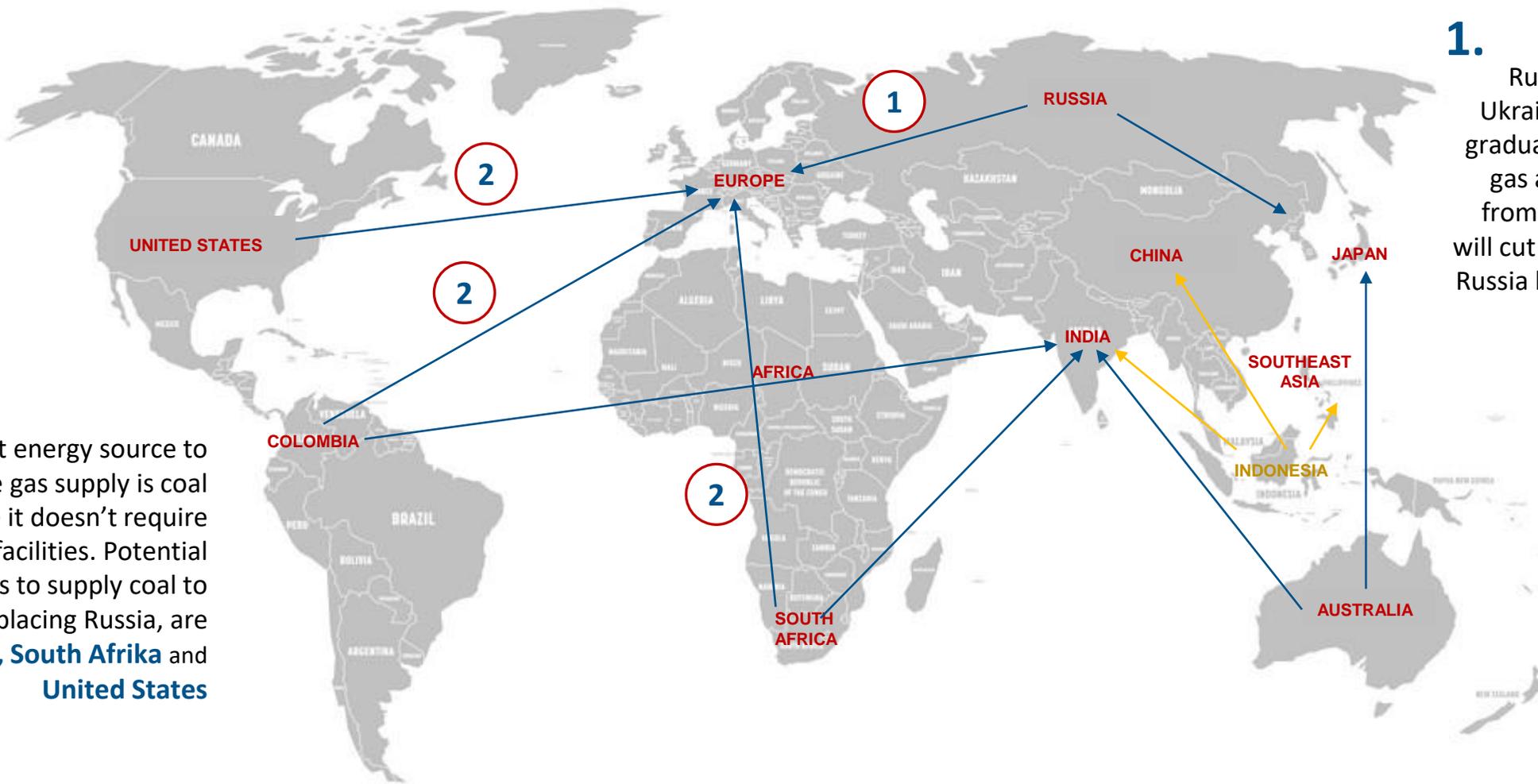
Integrated transshipment collaboration platform – Baruna 4.0

Digitalization

When business back to normal, our people and technology will be ready



INDUSTRY UPDATES



1. As impact of Russia invasion of Ukraine, Europe will gradually reducing its gas and coal supply from Russia. Europe will cut all supply from Russia by August 2022

2. The easiest energy source to replace gas supply is coal because it doesn't require expensive facilities. Potential countries to supply coal to Europe, replacing Russia, are **Colombia, South Afrika** and **United States**



(US\$/Mt)



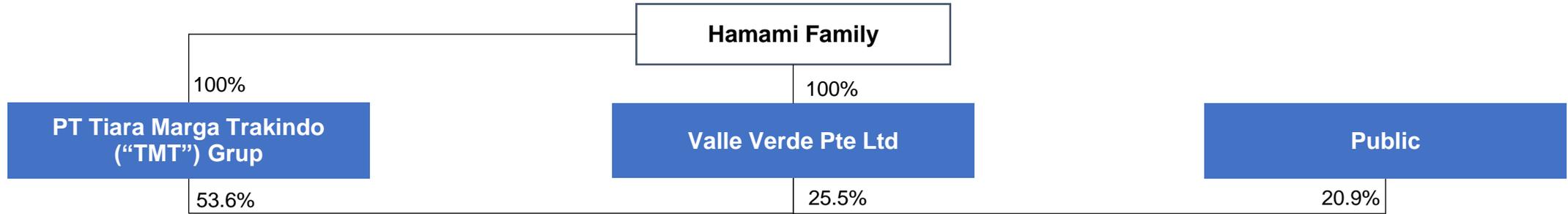
Average coal prices (US\$/Mt)	Global NEWC 6322 GAR	ICI 4200 GAR	ICI 3400 GAR
2020	60.33	29.40	19.57
2021	138.69	66.59	38.11
2022 (until 6 May)	282.21	85.49	54.78

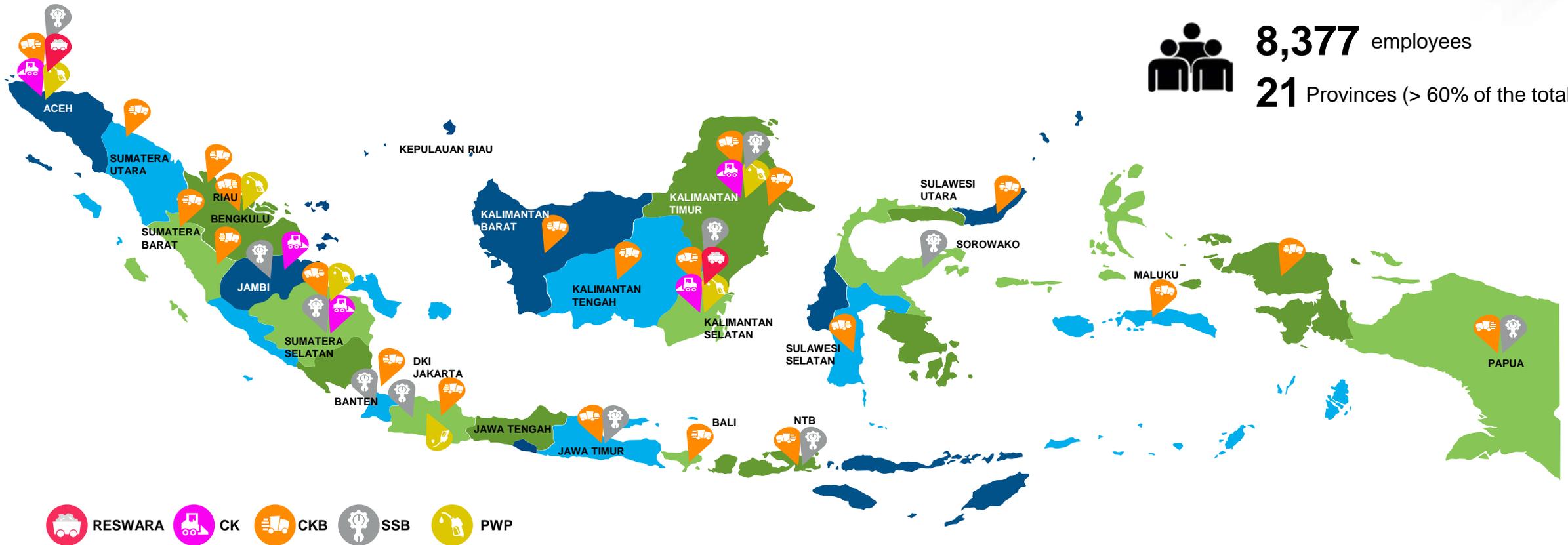
- Oil and gas prices are soaring, while coal price is reaching record highs worldwide since Russia’s invasion of Ukraine
- After EU proposes gradual ban on Russian coal, Japan also plans to gradually reduce coal imports from Russia
- EU ban on Russian coal will benefit Indonesia’s coal industry





COMPANY OVERVIEW





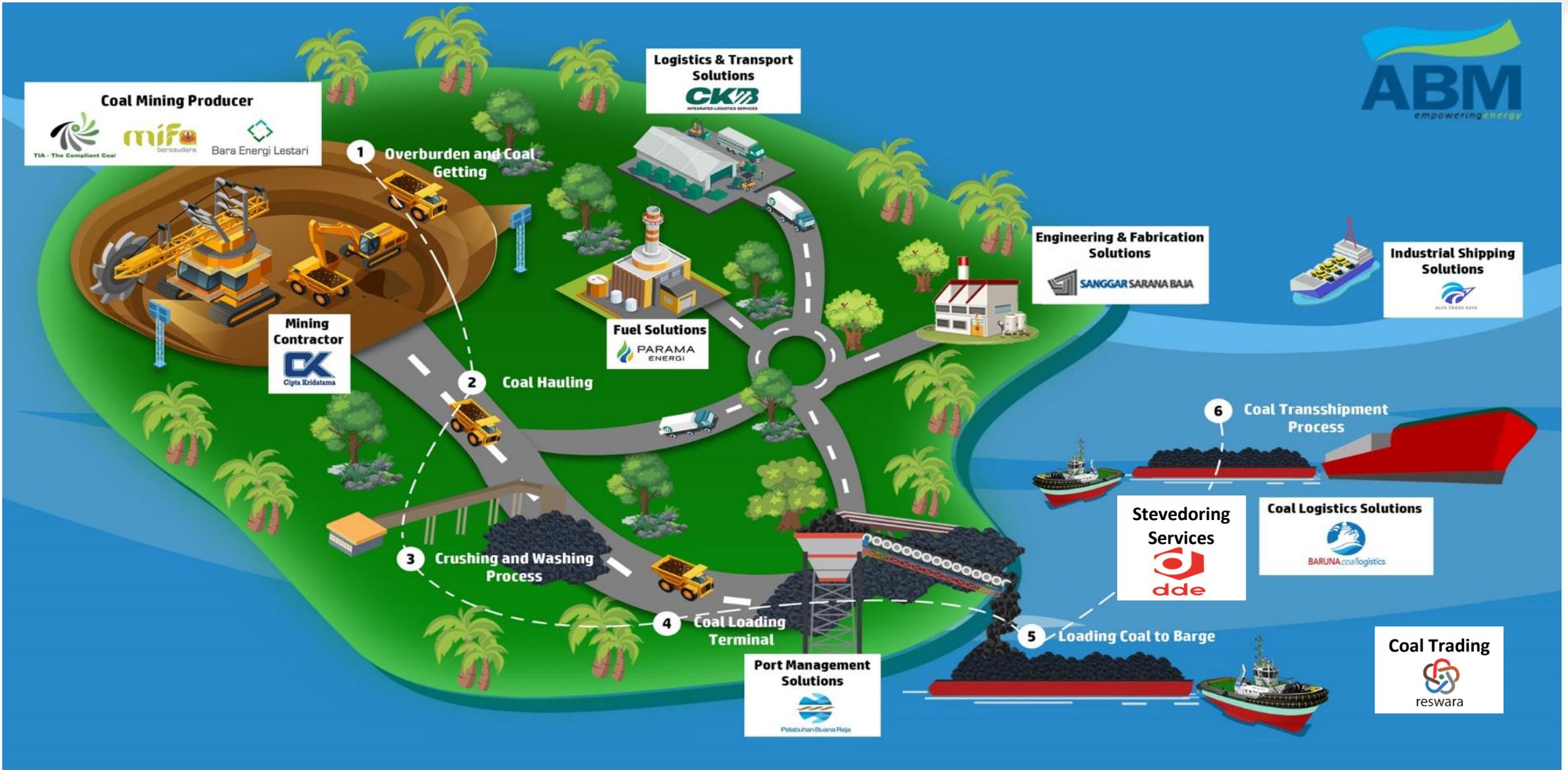
reswara
 Mining Concession Sites
3 IUPs
2 Provinces

CK
 Contract Mining Project Sites
9 Sites
5 Provinces

CKB Logistics
 Integrated Logistic Offices
41 Locations
21 Provinces

SSB
 Engineering Services Workshop
13 Sites
11 Provinces

PWP
 Fuel Distribution Location
19 Locations
8 Provinces





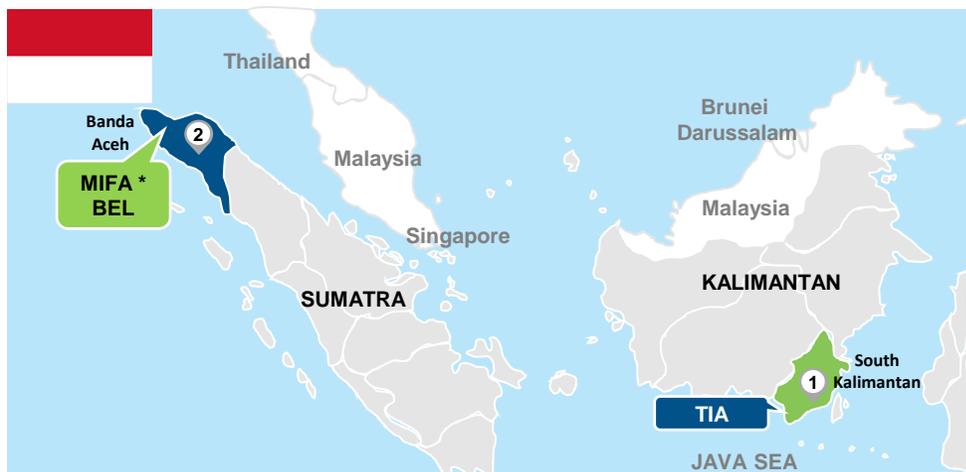
OPERATIONAL PERFORMANCE



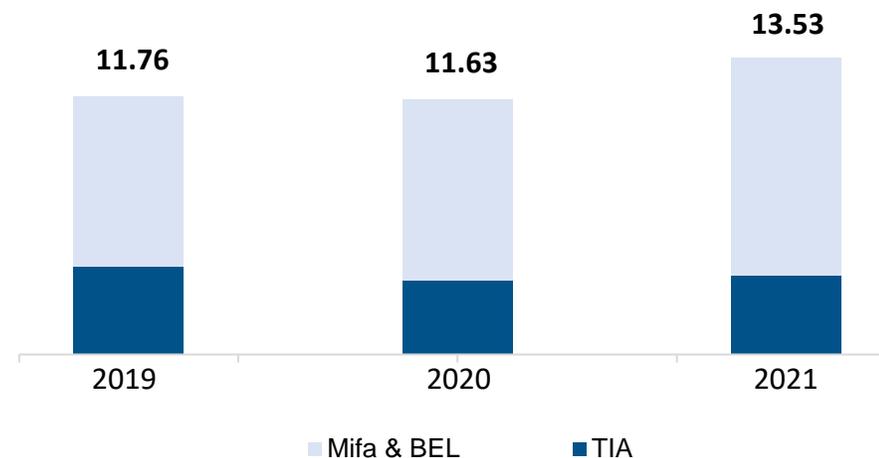
Overview

- Established in 2010, Reswara is the holding company of ABM’s open cut mining operations
- Currently, ABM has 3 IUPs located in South Kalimantan (TIA) and Aceh (Mifa and BEL)
- TIA coal calorie is in the range of 4,200 kcal/kg, Mifa and BEL are in the range of 3,400 kcal/kg
- Coal is primarily marketed in China, India, Vietnam, Thailand, the Philippines and domestically
- End of 2021, the total coal reserves owned by the three mines amounting to 204.78 mn mt

Geographical Presence



Sales Volumes (mn mt)





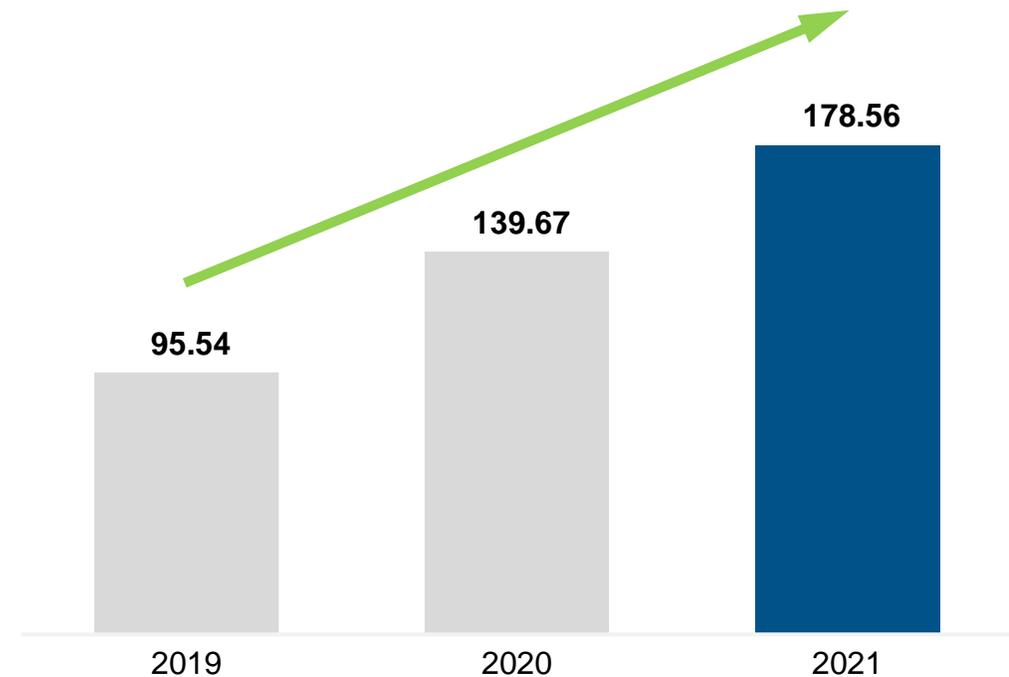
Overview

- Established in 1997, CK provides contract mining services in Indonesia
- 6th largest local Indonesian mining contractor for 2020 and 3rd largest for 2021
- Currently, CK has 9 customers spread across 5 provinces in Indonesia

Tabel of CK Contracts

Customers	Location	Contract Length
Tunas Inti Abadi	Tanah Bumbu, South Kalimantan	life of mine
Mifa Bersaudara	Aceh Barat, Aceh	life of mine
Multi Harapan Utama	Kutai Kertanegara, East Kalimantan	life of mine
Kuansing Inti Makmur	Muara Bungo, Jambi	life of mine
Binuang Mitra Bersama	Tapin, South Kalimantan	life of mine
Berkat Murah Rejeki	Tapin, South Kalimantan	life of mine
Energi Batubara Lestari	Tapin, South Kalimantan	3 years
Dizamatra Powerindo	Lahat, South Sumatra	5 years (first renewal)
Borneo Indobara	Tanah Bumbu, South Kalimantan	4 years

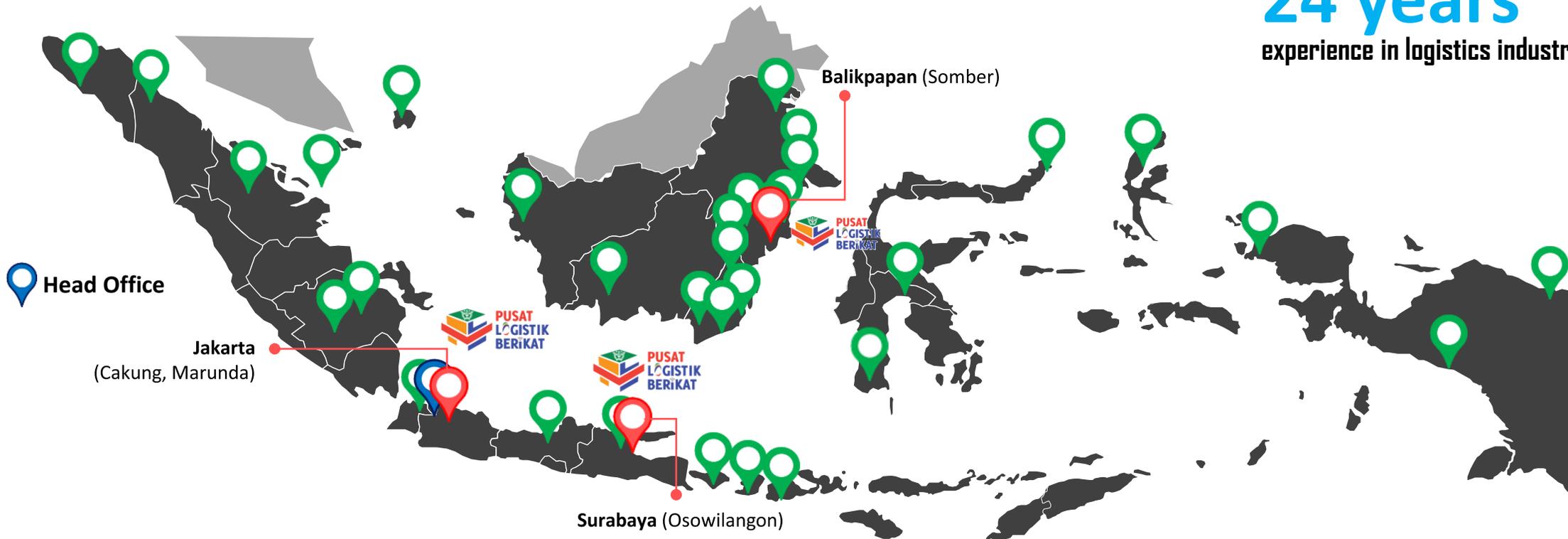
Overburden Removal (mn bcm)





41 Locations in **34** Cities and **21** Provinces

More than
24 years
experience in logistics industry



- Freight Management
- Project Logistic
- Warehouse Management
- Bonded Logistics Center
- Supply Base/Remote Site Services



Barging/
dry bulk logistics



Stevedoring
services



Port
management



Industrial
shipping



Overview

- Established in 1977, SSB provides a range of engineering and manufacturing services primarily to customers in the mining (coal and non-coal), oil and gas, petrochemical and power industries
- Operates 4 manufacturing workshops and 13 sites throughout Indonesia
- The key customers in SSB are as follows :

Customers	Transport Products and Projects	Business Services
PT Freeport	✓	✓
PT Chakra Jawa	✓	
PT Cipta Kridatama	✓	
PT Mifa Bersaudara	✓	
PT Bukit Makmur Mandiri Utama	✓	
PT Amman Mineral Nusa Tenggara	✓	✓
PT Hexindo Adiperkasa		✓
PT Mifa Bersaudara		✓
PT Petrosea		✓
PT Trakindo Utama		✓
PT Kaltim Prima Coal		✓

Engineering Services & Manufacturing Services Offerings

Business Services

- On-site services:** Include manufacturing and repair and maintenance services
- Reconditioning Services:** Focused on salvaging, reconditioning and manufacturing heavy equipment
- Manufacturing:** Focused primarily on designing and manufacturing solutions

Project Business

- Focused on the project business line in the mining sector
- Offers industrial engineering and manufacturing services using materials that are not commonly sourced ordinarily (i.e. carbon steel, titanium, etc.)
- Also distributes an extensive array of products for transportation equipment

Products and Product Support

- Focused on the provision of transport equipment services
- Also distributes an extensive array of products for transportation equipment, including custom-designed equipment for transportation, mining, support, logistics and material handling purposes
- Provides after-sales services which include repair, replacement, training and consultation

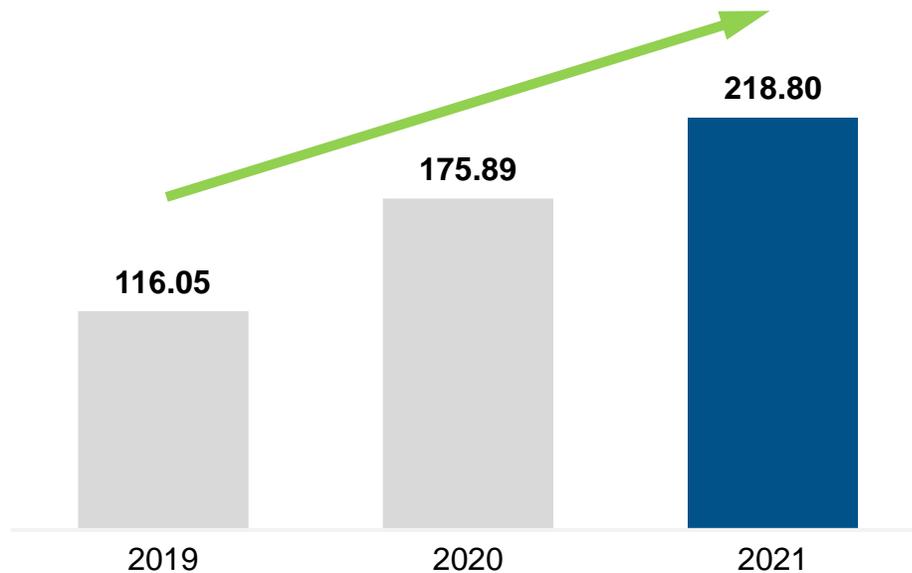




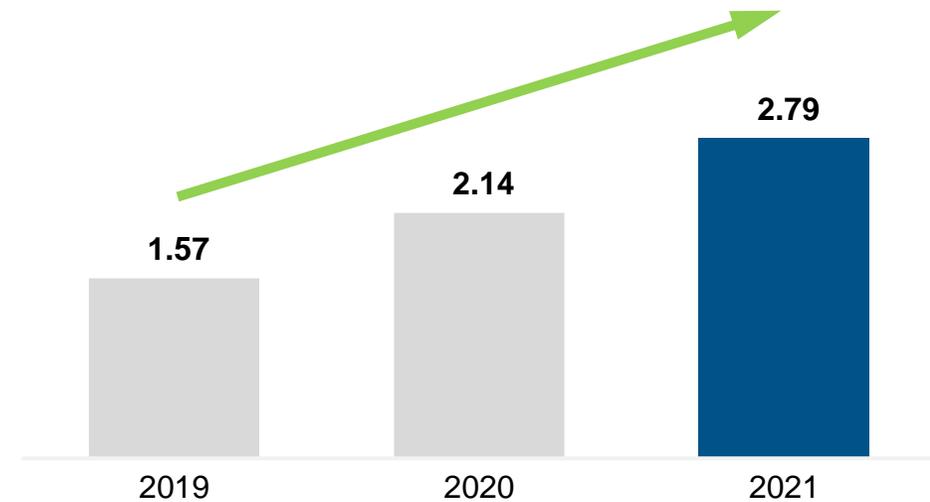
Overview

- PWP has obtained General Commercial Permit from the Directorate General of Oil and Gas of the Ministry of Energy and Mineral Resources of the Republic of Indonesia to carry out fuel purchases in Indonesia
- Since April 2018, PWP has expanded its business into lubricant distribution
- Currently, most of the fuel provided by PWP still supports internal ABM Group, especially for CK clients

Historical Fuel Sales Data (mn Itr)



Historical Lubricant Sales Data (mn Itr)



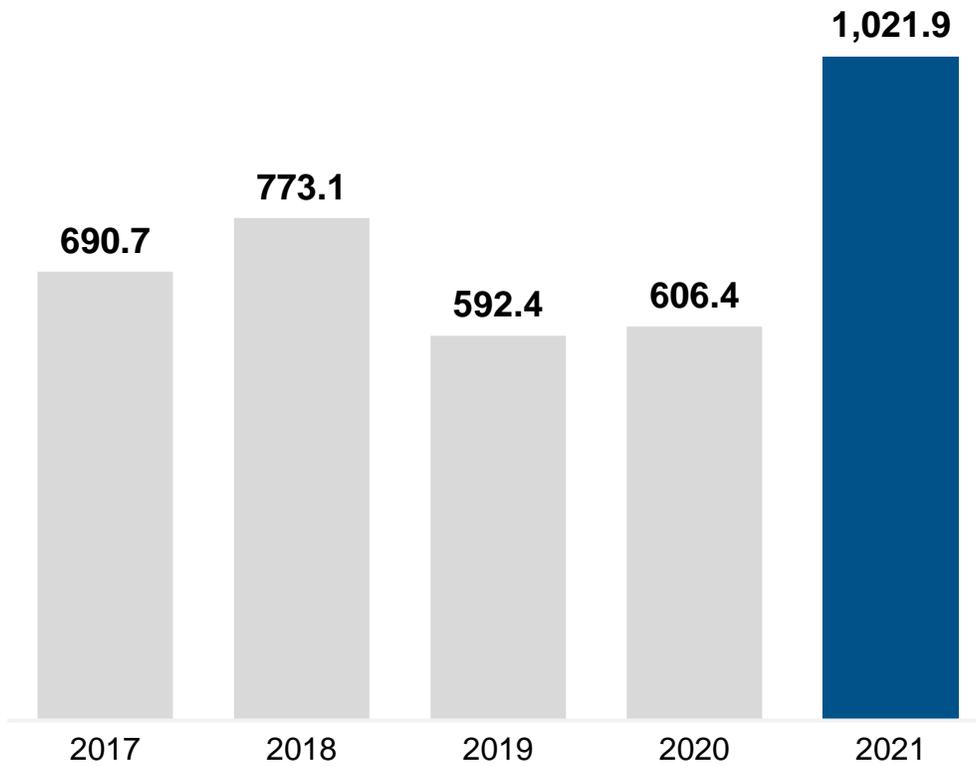


FINANCIAL PERFORMANCE



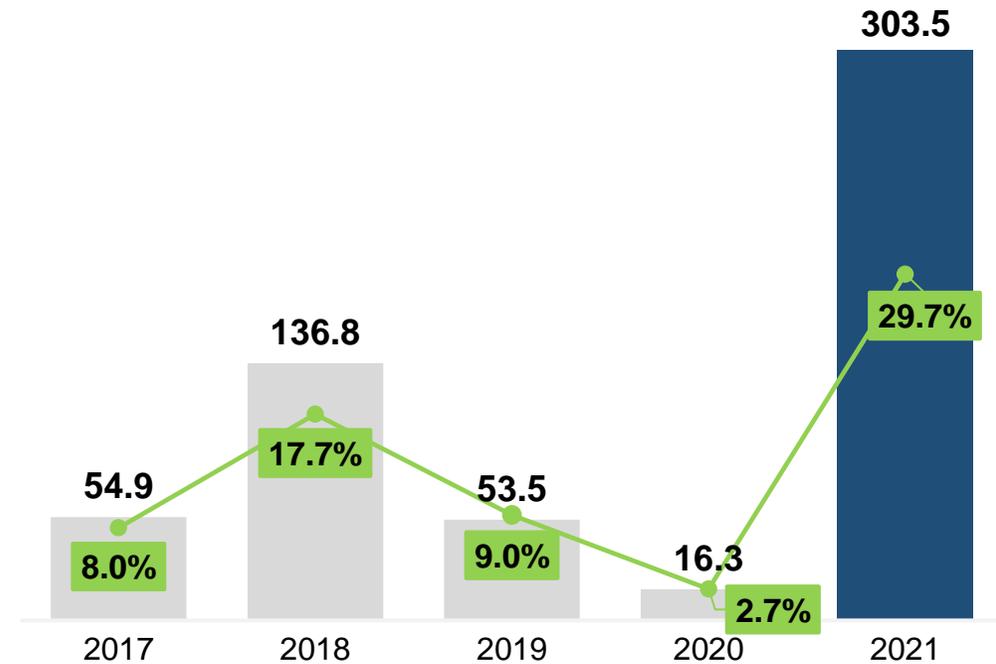
Revenue

(in million US\$)



Operating Profit and Operating Profit Margin

(in million US\$)

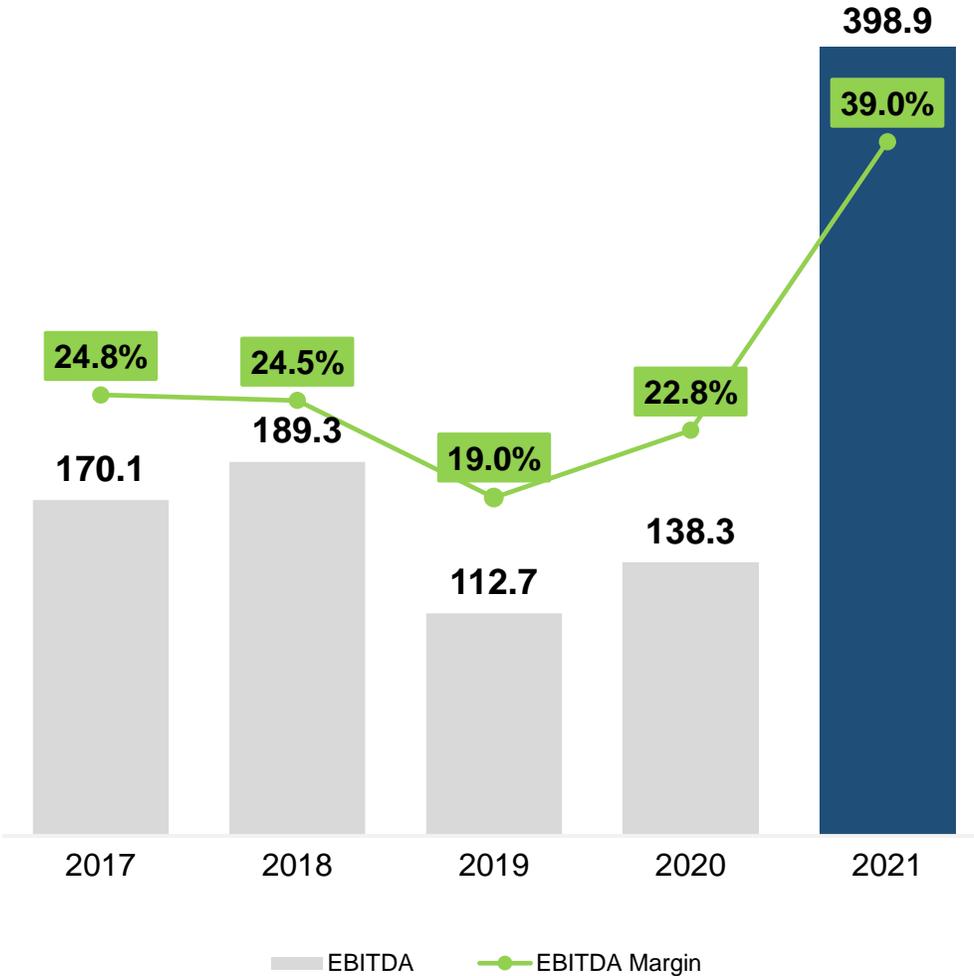


Operating Profit — Operating Profit Margin



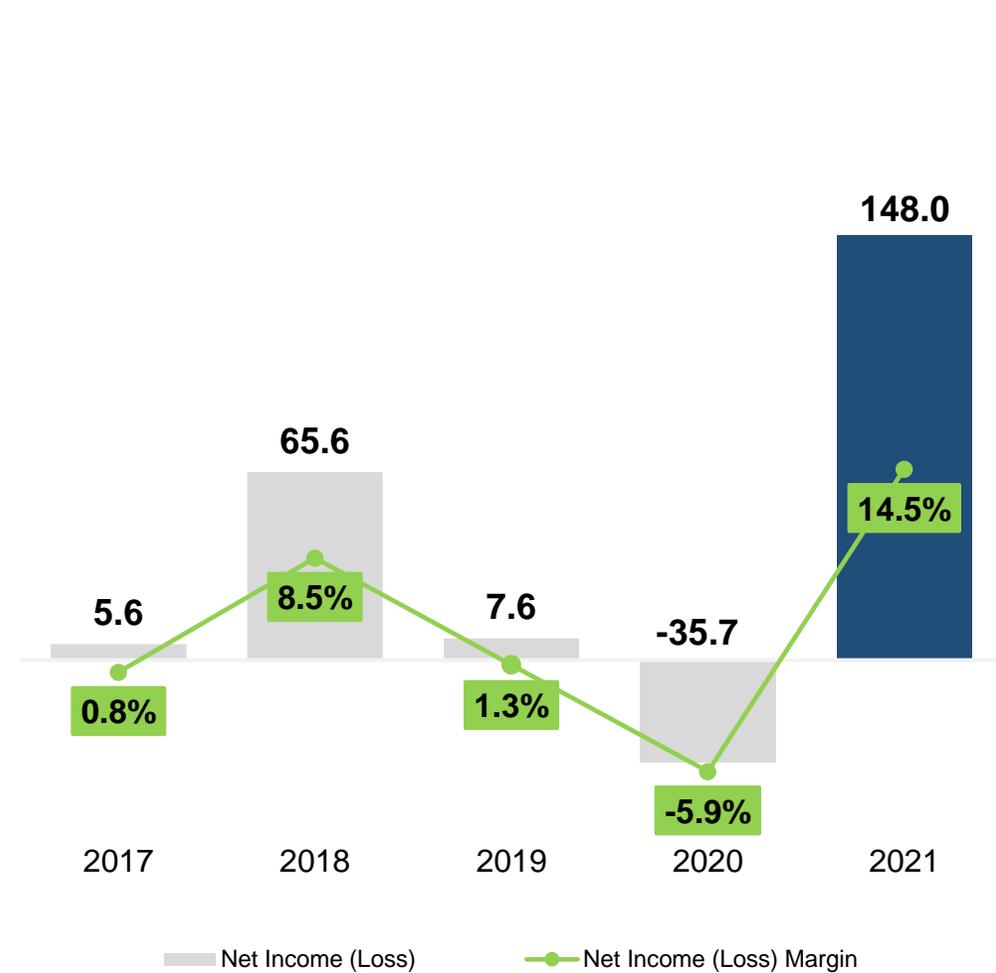
EBITDA⁽¹⁾ and EBITDA Margin

(in million US\$)



Net Income (Loss) and Net Income (Loss) Margin

(in million US\$)

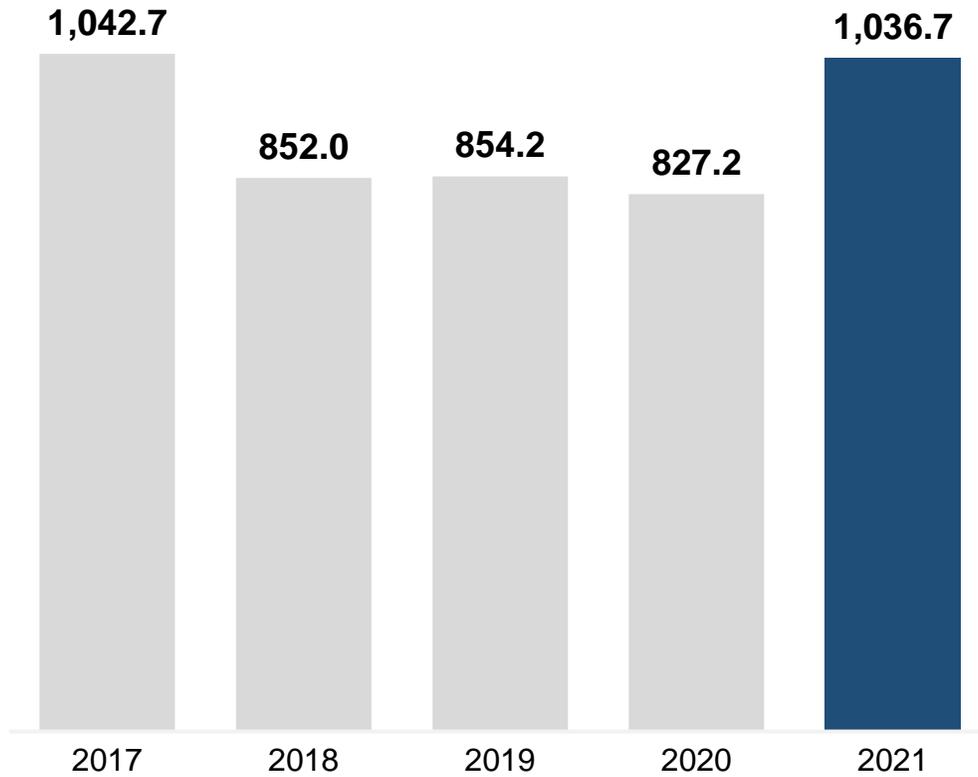


Note: (1) EBITDA is calculated as profit (loss) plus tax expense, plus finance expense, minus financial income — net, plus impairment, minus gains / plus foreign exchange losses, minus gains / plus losses on sale of property and equipment and plus depreciation and amortization



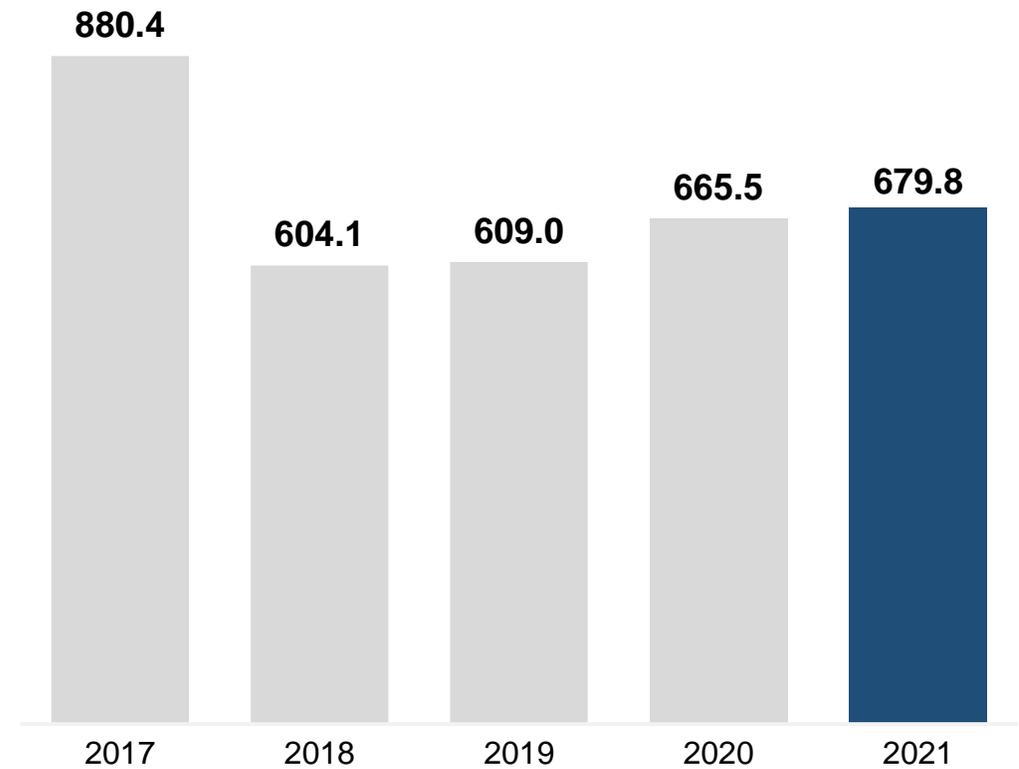
Total Assets

(in million US\$)



Total Liabilities

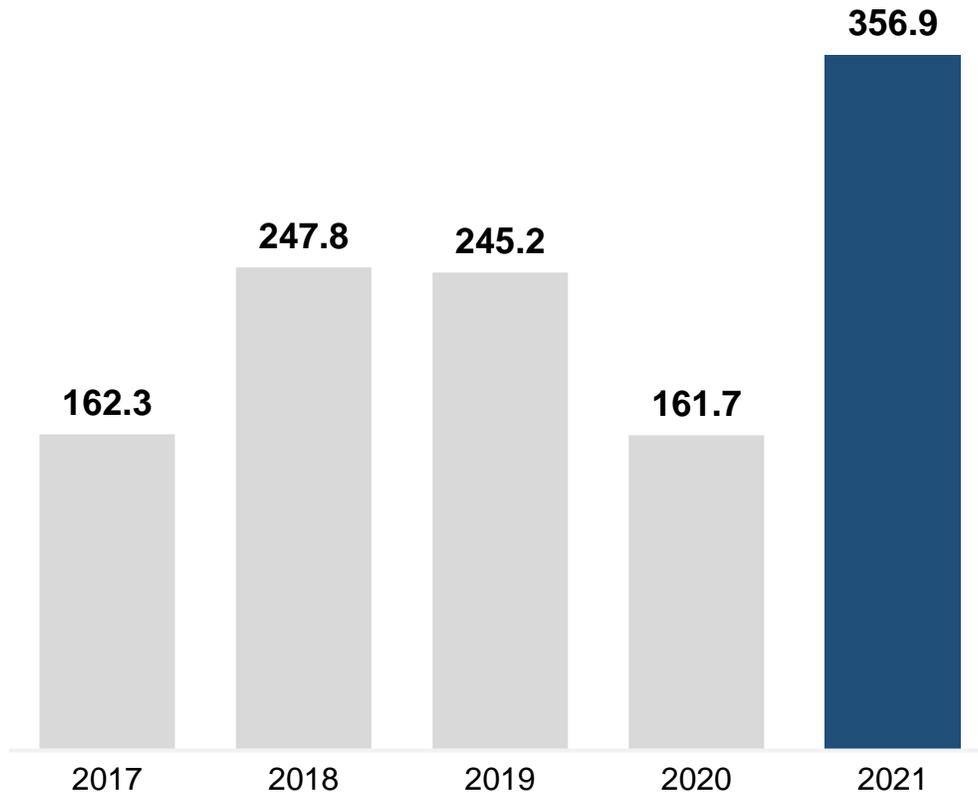
(in million US\$)





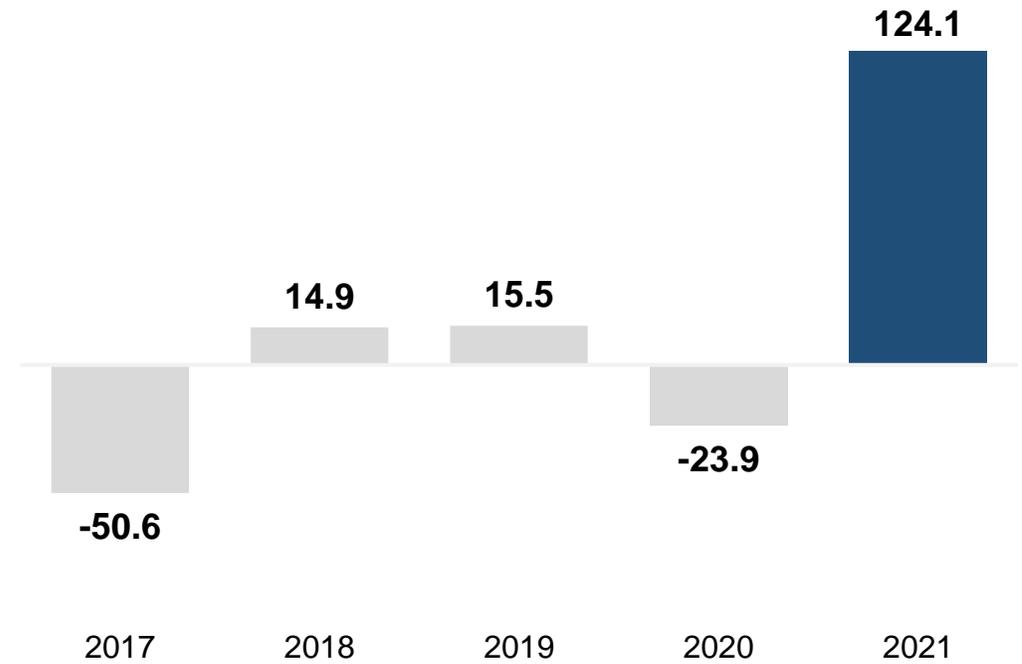
Total Equity

(in million US\$)



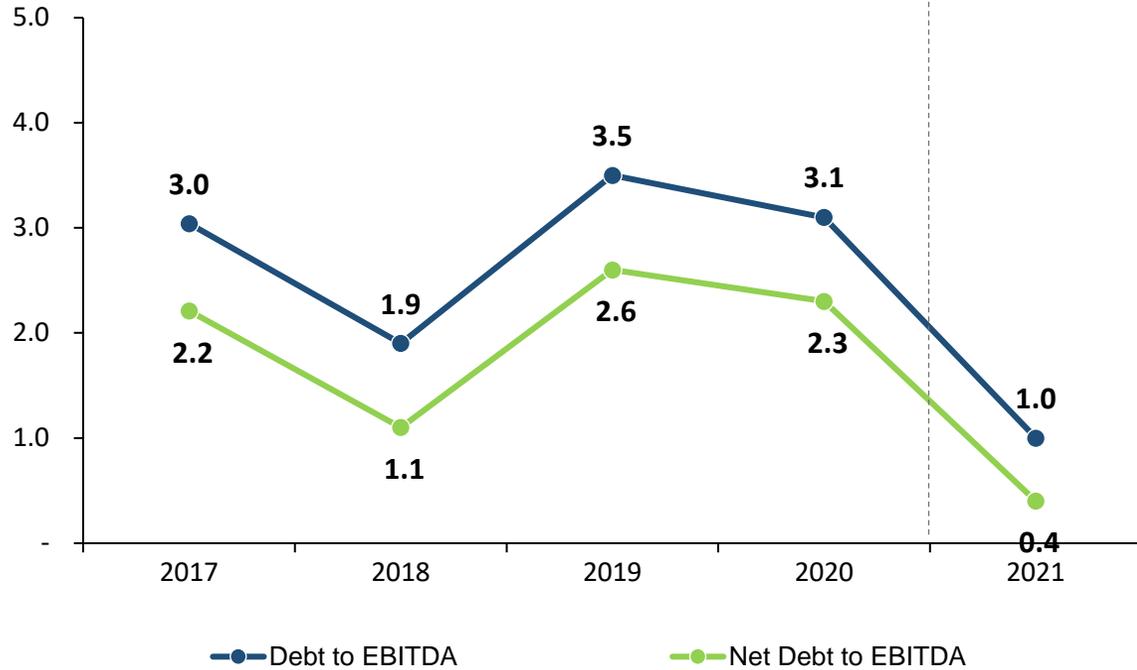
Retained Earnings

(in million US\$)

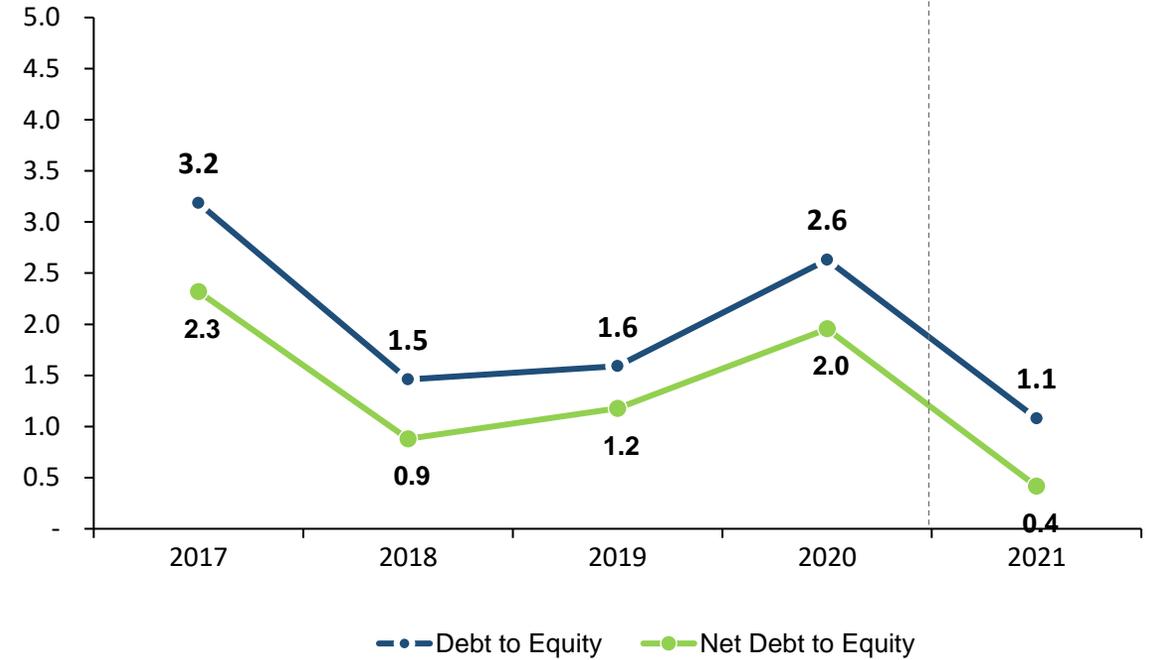




Debt and Net Debt to EBITDA ⁽¹⁾ (x)



Debt and Net Debt to Equity (x)



Note: (1) EBITDA is calculated as profit (loss) plus tax expense, plus finance expense, minus financial income — net, plus impairment, minus gains / plus foreign exchange losses, minus gains / plus losses on sale of property and equipment and plus depreciation and amortization



2022 STRATEGY



1 Optimize synergy in ABM Group

2 Increase volume and operational performance

3 Conduct cost review continuously

4 Acquire new coal mine



Thank You

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